

housing CONSTRUCTION: the KEY to economic prosperity

A healthy housing industry translates into healthy sales tax revenue for the state as well as municipalities and counties. Building homes creates jobs and puts Missourians back to work.

A national study shows in the first year, BUILDING 100 SINGLE FAMILY HOMES:

- Generates \$1.8 million in taxes and other revenues for government
- Supports 284 jobs
- Generates \$16 million in income

A 2010 National Association of Home Builders' study showed the local economic impact of BUILDING 100 MULTI-FAMILY UNITS IN A TYPICAL HOUSING TAX CREDIT DEVELOPMENT:

- Generates \$2.3 million in local business income
- Generates \$5.5 million in local wages/salaries
- Generates \$826,800 in local tax revenue
- Supports 122 local jobs



HOME BUILDERS ASSOCIATION OF MISSOURI

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Association of Missouri

2012 LEGISLATIVE AGENDA

BUILDING 100 SINGLE FAMILY HOMES SUPPORTS

284 JOBS

2012 TOP HBAM LEGISLATIVE PRIORITY

WORKERS' COMPENSATION REFORM

The HBAM supports the requirement that everyone in the construction industry carry workers' compensation insurance. The HBAM also <u>supports legislation that</u> requires co-employees to be released from <u>liability</u> for negligence in performing the non-delegable duty of an employer to provide a safe workplace when the negligence contributes to injury or death.

ADDITIONAL LEGISLATIVE POSITIONS RELATED TO HOUSING

ARTIFICIAL GROWTH MANAGEMENT

The HBAM <u>opposes</u> limits on new development, including impact fees, urban growth boundaries and excise taxes.

BUILDING CODES

The HBAM supports enabling legislation to allow third class counties the ability to adopt their own building codes. The HBAM opposes legislation creating any uniform statewide building and/or energy code.

LICENSING ISSUES

The HBAM opposes license and/or registration legislation for home builders. HBAM has also opposed mandatory statewide licensing of home inspectors. The HBAM believes licensure is best addressed at the local level.

HOMEOWNER WARRANTY & RECOVERY FUND

HBAM opposes statutory home warranties and any fees to cover the potential litigated damages of homeowners. HBAM encourages homeowner association boards and builders/ developers to work cooperatively to identify legitimate problems and to develop reasonable and cost-effective solutions, rather than trying to legislate common interest owner's rights. There are many case studies providing proven non-legislative, best practices to avoid problems.

As well, <u>Missouri already has the "Right to</u> <u>Repair" law which provides homeowners and</u> <u>contractors with a mandatory process for</u> <u>expediting reparation</u> before proceeding to potentially time-consuming and costly litigation.

FIRE PROTECTION DISTRICTS

The HBA supports legislation which would curb the powers of fire protection districts, especially as those powers overlap with city and/or county controlled issues. HBAM does not support multiple government entities within the same jurisdiction charging service fees for the same inspections.

STORM SHELTER TAX DEDUCTION

The HBAM <u>supports</u> legislation to authorize a one-time income tax deduction to a taxpayer for the cost of the construction or \$5,000, whichever is less, of a storm shelter which was made in America.

DNR FEE INCREASES

The HBAM opposes any significant or unwarranted increases in water, land disturbance or other fees imposed by the Missouri Department of Natural Resources that do not have a direct nexus to timeliness or effectiveness of the program.

GREEN BUILDING

HBAM <u>supports non-mandatory</u> <u>initiatives</u> to promote the use of green building technology in residential construction. HBA supports flexibility in guidelines and certification programs which include standards such as the ICC 700-2008 National Green Building Standard[™] and its related National Green Building Certification.

MECHANIC'S LIEN LAW

The HBAM continues to monitor/gather data regarding additional costs and logistical challenges of industry compliance with mechanic's lien legislation passed in 2010.

REGULATION OF HOME EXTERIOR AND ROOFING CONTRACTORS

The HBAM is monitoring <u>post-disaster</u> <u>challenges presented by this new statute</u> which prohibits home exterior contractors from contact with the insurance company regarding the home owner's claim.

RECORDING FEES

HBAM generally <u>opposes</u> any additional fees proposed on recording instruments.

DID YOU KNOW?

A recent study by NAHB economists found that, on average, 25% of the cost of a single-family home is attributable to government regulation.



That means when you buy a \$200,000 house, you are paying \$50,000 of regulatory burden!